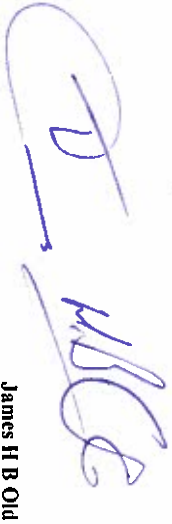


PENICUK HIGH SCHOOL PARENTS' ASSOCIATION
Income and Expenditure Account
For Year to 31st July 2015

PENICUK HIGH SCHOOL PA TREASURER'S REPORT
For Year to 31st July 2015

| | 2014/15 | 2013/14 |
|--|--------------|--------------|
| | £ | £ |
| Income | | |
| 50/50 Club | 2,700 | 2,440 |
| Fund Raising | 1,145 | 62 |
| Donations | 118 | 125 |
| Parents Council Cost Reimbursements | 27 | 41 |
| Total Income | 3,990 | 2,668 |
| Expenditure | | |
| 50/50 Club | 1,080 | 976 |
| Donations/Gifts | 1,137 | 437 |
| Prize Giving | 150 | 150 |
| S6 Leavers | 350 | 300 |
| Big Day | 220 | 200 |
| Educational Material | - | 500 |
| Duke of Edinburgh Support | - | 400 |
| Fund Raising | 422 | 50 |
| Parents Council Costs | 16 | 41 |
| AGM | 9 | - |
| Saturnery | 33 | - |
| Other Costs | - | - |
| Total Expenditure | 3,417 | 3,054 |
| Net Surplus / (Deficit) for Year | 573 | (386) |
| Funded by: | | |
| Cash and Bank Balance at 1 st August 2014 (2013) | 793 | 1,179 |
| Surplus / (Deficit) for year | 573 | (386) |
| Cash and Bank Balance at 31st July 2015 (2014) | 1366 | 793 |

LAMANCHA, 1st October 2015. I have examined the statements and am satisfied that these accounts represent a true and fair statement of the affairs of Penicuk High School Parents' Association for the year ended 31st July 2015.


James H B Old

The report presented tonight is for the 12 month period to 31st July 2015.

There is no provision in the constitution for an audit of the accounts; however, I have had the accounts independently reviewed and propose that we continue with this practise. As a result of the amounts we are dealing with, our accounts do not need to be audited, only independently verified.

The donations covered £500 to the PHS Hardship Fund, £337 for Football Training Tops and £300 towards the costs of hiring a bus for an 'SI History' Trip.

In addition to the Tombola run on the P7 Parents' Evening realising £107, two further fund raising events took place last year. The first was a wine-tasting evening sponsored by Gravity Bottle Shop, Penicuk. Although ticket sales were initially slow, the event raised £408 from tickets and a raffle. A further £208 was raised by holding a raffle and cake sale at the YP1 Final evening in April.

Our regular source of income is the 50/50 Club which currently draws in £230 per month with 40% (£92) being given out in prizes, leaving £138 accumulating in funds. Over the year this will amount to only £1,656 being raised.

If the PA wants to continue supporting the school as in previous years, more people need to be encouraged to join the 50/50 Club or more fund-raising activities will have to be organised which will only be successful if supported by parents.

Liz Davidson

PHS PA Treasurer